

Sky Lakes Water Supply Corp.

Annual Meeting March 2, 2021

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President Lammers calls the meeting to order at 7:07 p.m. President Lammers holds a moment of silence at the commencement of the meeting.

President Lammers introduces the members of the board and shares the agenda with residents in attendance.

President Lammers reviews slide over annual minutes, all in attendance are given a handout with the 2020 minutes. President Lammers notes attendees that they can read the annual minutes upon their leisure.

President Lammers addresses 2020 in review and main points of contacts for all in attendance.

President Lammers goes over plans for 2021 as noted in the annual presentation. Plans are to continue to battle infrastructure repairs in Section II. Consideration to replace client meters over time to remote readable meters to improve reading accuracy.

President Lammers reviews financial cashflow overview in 2020. All residents in attendance were given a handout with this information to read in detail. Areas addressed are 1- Checking/Savings, 2- Fixed assets and 3- Liabilities and Equity.

President Lammers addresses long-term planning for 2021 and beyond. In addition, years past are reviewed. Estimated to pay off loan payment in five years. After that, we'll be able to pay for further expansion in future years.

President Lammers reviews health assessment of our water system. So far, the well has been constant when the well is at rest. All items meet at least an A criteria except for the distribution lines for Section II (grade: C) as well as the main line for Section II (grade: B.)

Annual Water Quality Checks: after every pipe break water is tested for bacteria. President Lammers emphasizes that this is why it's important that everyone have an e-mail address on file.

2021 Maintenance part of the short term plans. Items on the agenda for 2021: paint the control house at water plant and tank inspection.

President Lammers opens the floor for questions. No questions are mentioned at this time.

President Lammers opens the floor to fill current vacancies. Carole Nemec and Ken Kopech volunteer to fill vacancies on the board. No objections are made by anyone in attendance. Because of this, President Lammers formerly accepts them onto the board.

Meeting adjourns at 7:24 p.m.